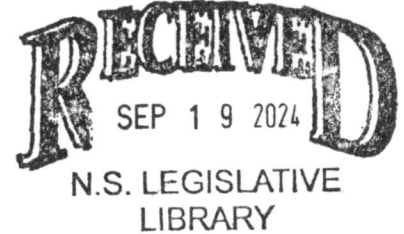


DEFEATED
September 19, 2024
G. Burrill
CWHB Bill 467

Bill #467
Interim Residential Rental Increase Cap Act (amended)
and Residential Tenancies Act (amended)

CHANGES RECOMMENDED TO THE
COMMITTEE OF THE WHOLE HOUSE ON BILLS



PAGE 1, Clauses 1 and 2 - delete and substitute the following Clauses:

1 (1) Subsection 4(1) of Chapter 22 of the Acts of 2021, the *Interim Residential Rental Increase Cap Act*, as amended by Chapter 7 of the Acts of 2023, is amended by

(a) striking out “by an existing tenant” and substituting “for a rental unit, regardless of tenant,”;

(b) striking out the comma at the end of clause (c) and substituting a semicolon; and

(c) adding immediately after clause (c) the following clauses:

(d) from January 1, 2026, to December 31, 2026, inclusive, the percentage change from year to year in the Consumer Price Index for the Province for goods and services as reported monthly by Statistics Canada, averaged over the 12-month period that ends at the end of May of the previous calendar year, rounded to the first decimal point;

(e) from January 1, 2027, to December 31, 2027, inclusive, the percentage change from year to year in the Consumer Price Index for the Province for goods and services as reported monthly by Statistics Canada, averaged over the 12-month period that ends at the end of May of the previous calendar year, rounded to the first decimal point,

and

(d) adding “or previous tenant” after “the tenant”.

(2) Subsection 4(2) of Chapter 22 is amended by adding “or new” after “existing”.

2 Section 7 of Chapter 22 is repealed and the following Section substituted:

7 (1) This Act, except Section 5, expires and ceases to have any force or effect

(a) after December 31, 2027; or

(b) upon a permanent rent control system, under which rental increases are tied to units and not tenants, being implemented in the Province,

whichever is earlier.

(2) Section 5 of this Act expires and ceases to have any force or effect one year after this Act expires and ceases to have any force or effect under subsection (1).
