

CARRIED

**Bill #86
NewPage Port Hawkesbury Pension Plans Act**

CHANGES RECOMMENDED TO THE LAW AMENDMENTS COMMITTEE
BY THE MINISTER OF LABOUR AND ADVANCED EDUCATION

PAGE 1, paragraph 2(1)(a) - delete and substitute:

- (a) "administrator" means Morneau Shepell Ltd or any successor appointed by the Superintendent to administer the pension plans;

PAGE 3, subclause 8(1), line 12 - delete "coming into force of this Act" and substitute "prescribed date".

PAGES 4 and 5, subclause 8(3),

- (a) **paragraph (b), line 2 - delete "reduction" and substitute "reductions";**
- (b) **paragraph (b), line 3 - add "calculated as" after "pension";**
- (c) **paragraph (b), line 3 - add "extended and as if it were" after "were";**
- (d) **paragraph (b), line 3 - delete "to" and substitute "until";**
- (e) **subparagraph (c)(i), line 2 - add "as if" after "calculated";**
- (f) **sub-subparagraphs (c)(i)(A) and (B) - delete and substitute:**
 - (A) the pension plan were fully funded,
 - (B) the wind-up period were extended until the wind-up date, and
 - (C) the wind-up period were not extended until the wind-up date,
- (g) **subparagraph (c)(ii), lines 3 and 4 - delete "person elects to delay commutation of the deferred pension or pension benefits" and substitute "wind-up period were to be extended and if it were not to be extended";**
- (h) **paragraph (d) - delete; and**
- (i) **paragraphs (e) to (g) - reletter as (d) to (f).**

PAGE 5, subclause 9(3),

- (a) **lines 1 and 2 - delete "an interim wind-up" and substitute "a"; and**
- (b) **line 2 - add "calculating and" after "when".**

PAGES 7 and 8, subclause 14(1) -

(a) add after paragraph (i) the following:

(j) prescribing a date for the purpose of subsection 8(1);

and

(b) paragraphs (j) to (r) - reletter as (k) to (s).
