

STOOD

Bill #17
Financial Measures (2012) Act

CHANGES RECOMMENDED TO THE LAW AMENDMENTS COMMITTEE

PAGES 31 and 32, Schedule B, Section 51,

- (a) **line 1** - add "(1)" after the Section number; and
- (b) **line 1** - add "subsection (2) and" after "to".
- (c) add the following subsection:
 - (2) An allowance granted under this Act or the plan regulations is subject to
 - (a) a garnishment issued pursuant to the *Maintenance Enforcement Act*; and
 - (b) attachment by the Director of Maintenance Enforcement pursuant to the *Maintenance Enforcement Act*.

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PAGE 1 - add after Clause 3 the following:

TAX REVIEW

- 4 (1) On or before June 1, 2012, the Minister shall undertake a comprehensive review of all provincial taxes and of federal and provincial taxes in Canada.
- (2) The review referred to in subsection (1) must include
- (a) an examination of all elements of the tax system in the Province;
 - (b) a review of tax initiatives in the past ten years and the effect that these have had on revenue generation for the Province and on economic activity in the private sector;
 - (c) a cross-jurisdictional review of the tax system of each province of Canada;
 - (d) a review of the federal tax system of Canada;
 - (e) an examination of data relating to the how the Province is situated within Canada with regard to the competitive position of each tax indicator;
 - (f) an examination of data relating to the economic effect of the current tax system in the Province on individuals and on businesses within the Province; and
 - (g) such other matters as determined by the Minister.
- 5 (1) The review referred to in subsection 4(1) must be completed and a report submitted to the Minister on or before September 29, 2012.
- (2) The report must be tabled by the Minister in the House of Assembly if the House is sitting or, if the House is not sitting, filed with the Chief Clerk of the House.
