

Bill #65
Nova Scotia Jobs Fund Act

CHANGES RECOMMENDED TO THE LAW AMENDMENTS COMMITTEE

PAGE 2 - add the following Clauses:

7 The Fund shall from time to time and at least once every year be audited and reported on by the Auditor General or by such other independent auditor licensed under the *Public Accountants Act* as may be named by the Committee, with the approval of the Governor in Council, and the expenses of the audit shall be paid by the Fund as part of the costs of administration of the Fund.

8 Before the first day of October in each year, the Committee shall make an annual report to the Minister containing clear and comprehensive statements disclosing and exhibiting

(a) the audited results of the yearly operation, management and controls of the Fund ending on the preceding thirty-first day of March;

(b) the audited financial position of the Fund as at the preceding thirty-first day of March; and

(c) such other financial reports and matters as may appear to be of public interest in relation to the Fund.

9 The Minister shall table the annual report of the Committee before the House of Assembly if it is sitting or, if it is not sitting, at the next ensuing sitting.

PAGES 2 to 4, Clauses 7 to 14 - renumber as 10 to 17.

DEFEATED