

Bill #17
Fair Drug Pricing Act

CHANGES RECOMMENDED TO THE LAW AMENDMENTS COMMITTEE

PAGE 7, subclause 14(2), line 1 - delete “may enter into” and substitute “shall finalize”.

PAGE 13, Clause 31 - add the following subclause immediately after subclause (4):

(5) Notwithstanding anything in this Act or the regulations, the Governor in Council may not make a regulation establishing a maximum price for interchangeable products less than

(a) forty-five per cent of the published price, not including any mark-up for distribution, at which the interchangeable original product is sold to a provider or wholesaler as of July 1, 2011;

(b) forty per cent of the published price, not including any mark-up for distribution, at which the interchangeable original product is sold to a provider or wholesaler as of July 1, 2012; and

(c) thirty-five per cent of the published price, not including any mark-up for distribution, at which the interchangeable original product is sold to a provider or wholesaler as of July 1, 2013.

PAGE 14, Clause 34 - delete and substitute:

34 This Act comes into force on a date not earlier than the date the Minister finalizes an agreement pursuant to subsection 14(2) upon the Governor in Council so ordering and declaring by proclamation.