

Cape Breton Industrial Assistance Act

CHAPTER 60 OF THE REVISED STATUTES, 1989



© 2026 His Majesty the King in right of the Province of Nova Scotia
Published by Authority of the Speaker of the House of Assembly
Halifax

This page is intentionally blank.

CHAPTER 60 OF THE REVISED STATUTES, 1989

An Act Respecting Industrial Assistance in Cape Breton

Table of Contents

(The table of contents is not part of the statute)

	Section
Short title.....	1
Interpretation.....	2
Agreement.....	3
Provincial contribution.....	4
Source of Provincial funds.....	5

Short title

1 This Act may be cited as the *Cape Breton Industrial Assistance Act*.
R.S., c. 60, s. 1.

Interpretation

2 In this Act,

(a) “Government of Canada” includes a corporation, body or agency established by the Government of Canada for the development of industry in the Island of Cape Breton;

(b) “Minister” means the Minister of Industry, Trade and Technology. R.S., c. 60, s. 2.

Agreement

3 The Minister may enter into an agreement with the Government of Canada for the encouragement of industrial development or the establishment of industries in the Island of Cape Breton. R.S., c. 60, s. 3.

Provincial contribution

4 The Minister, pursuant to an agreement, may pay as the Province’s contribution for the encouragement of industrial development or the establishment of industries in the Island of Cape Breton a sum not exceeding ten million dollars. R.S., c. 60, s. 4.

Source of Provincial funds

5 The Governor in Council, for the purpose of paying the Province’s contribution pursuant to any agreement, may raise from time to time by way of loan on the credit of the Province a sum or sums not exceeding ten million dollars chargeable to Capital Account or, if it is deemed expedient so to do, the Governor in

Council may pay the Province's contribution out of the Special Reserve Account of the Province or out of the revenues of the Province for any year or years. R.S., c. 60, s. 5.
