



# **BILL NO. 19**

*Government Bill*

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*3rd Session, 61st General Assembly  
Nova Scotia  
60 Elizabeth II, 2011*

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## **An Act to Amend Chapter 30 of the Acts of 2000, the Nova Scotia Business Incorporated Act**

CHAPTER 23  
ACTS OF 2011

**AS ASSENTED TO BY THE ADMINISTRATOR OF THE PROVINCE  
MAY 19, 2011**

The Honourable Percy Paris  
*Minister of Economic and Rural Development and Tourism*

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*Halifax, Nova Scotia  
Printed by Authority of the Speaker of the House of Assembly*

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**An Act to Amend Chapter 30  
of the Acts of 2000,  
the Nova Scotia Business Incorporated Act**

Be it enacted by the Governor and Assembly as follows:

**1 (1) Subsection 16(1) of Chapter 30 of the Acts of 2000, the *Nova Scotia Business Incorporated Act*, is amended by adding immediately after clause (a) the following clause:**

(aa) subject to the approval of the Board and the Governor in Council, sell, convey or otherwise dispose of real property or any interest therein to the Government of the Province or to a not-for-profit corporation or organization for consideration less than fair market value;

**(2) Section 16 of Chapter 30 is further amended by adding immediately after subsection (1) the following subsection:**

(1A) The sale, conveyance or other disposal of real property or an interest therein by the Corporation pursuant to clause (1)(aa) is deemed not to be financial assistance for the purpose of this Act and the regulations.

**2 Subsection 32(1) of Chapter 30 is amended by striking out "2005" in the first line and substituting "2006-07".**

**3 This Act comes into force on such day as the Governor in Council orders and declares by proclamation.**

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